**Addendum 2**

Name of work: Supply Installation Testing and Commissioning of HT Installations, Transformer, DG Set & Allied Electrical Works at HLL Corporate office, Poojapura.

Tender No. HLL / ID / 15 / 15

The following is the **payment terms** for the above mentioned work.

**TERMS OF PAYMENT**

The rate of payment for the contract value under this contract shall be regulated and detailed below:

70% after supply of materials at site in good working condition on pro-rata basis.

20% after completion of installation in all respects.

Balance 10% will be paid after testing, commissioning & handing over to the client, including all required statutory approvals.

**Deputy Vice President (Technical)**